

# SHREM INFRA INVEST PRIVATE LIMITED

(Formerly Known as Shrem Infra Structure Private Limited)

CIN: U65100MH2014PTC254839

1101, Viraj Towers, Jn of Andheri Kurla Road, W E Highway, Andheri East, Mumbai – 400093, India

Tel: +91 22 4228 5500/ 5555 Email: shremgroup@shrem.in Web: www.shrem.in



**14<sup>th</sup> November, 2025**

To,  
**National Stock Exchange of India Limited**  
Listing Compliance Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051.

**Subject: Outcome of Board Meeting - approval of Unaudited standalone & Consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2025.**

**Ref: Scrip Code: SIPL28, SIPL27A, SIPL27, SIPL27B and SIPL29**

Dear Sir/Madam,

With reference to our intimation letter dated 10<sup>th</sup> November, 2025, regarding the Board Meeting of Shrem Infra Invest Private Limited.

This is to intimate that the Board of Directors of the company at its meeting held today i.e. 14<sup>th</sup> November, 2025 have considered, approved and taken on record the following

1. Unaudited Standalone and Consolidated Financial Result of the company for the quarter and half year ended 30<sup>th</sup> September, 2025 in terms of Regulation 52 of the “SEBI (LODR) Regulations, 2015”.
2. Security Cover Certificate for the quarter and half year ended 30<sup>th</sup> September, 2025 in terms of Regulation 54(2) of the SEBI (LODR) Regulation, 2015.
3. Statement of the utilization of issue proceeds of NCDs in terms of Regulation 52(7)/(7A) of the SEBI (LODR) Regulation, 2015.

The above-said Board Meeting commenced at 04:50 p.m. and concluded at 05:14 p.m.

You are requested to take note of the same.

Thanking you,  
Yours faithfully

**FOR SHREM INFRA INVEST PRIVATE LIMITED**

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**NITAN CHHATWAL**  
**DIRECTOR**  
**DIN: 00115575**

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

Unaudited Statement of Standalone Assets and Liabilities as at 30th September 2025

(Amount in lacs)

S. No.	Particulars	As at	As at
		30-09-2025	31-03-2025
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	75.43	734.85
(b)	Bank balances other than (a) above	11,419.44	6,855.94
(c)	Trade receivables	-	-
(d)	Derivative financial instruments	-	-
(e)	Loans	86,984.37	83,259.12
(f)	Investments	3,11,977.41	3,34,806.85
(g)	Other financial assets	75.99	19.95
	<b>Total - Financial Assets (1)</b>	<b>4,10,532.64</b>	<b>4,25,676.71</b>
(2)	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	-	-
(b)	Deferred tax assets (net)	-	-
(c)	Property, Plant & Equipment	744.02	806.99
(d)	Capital Work-in-Progress	-	-
(e)	Other Intangible Assets	-	-
(f)	Right of Use asset	98.15	-
(g)	Other non-financial assets	120.29	150.20
	<b>Total - Non-Financial Assets (2)</b>	<b>962.46</b>	<b>957.19</b>
(3)	<b>Assets classified as held for sale - (3)</b>	99.70	9,200.77
	<b>Total ASSETS (1+2+3)</b>	<b>4,11,594.80</b>	<b>4,35,834.67</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Trade Payables	-	-
	(i) total outstanding dues of MSMEs	-	-
	(ii) total outstanding dues of creditors other than MSMEs	-	-
(c)	Debt Securities	40,252.25	44,719.84
(d)	Borrowings (other than debt securities)	28,741.08	37,538.47
(e)	Subordinated Liabilities	-	-
(f)	Other financial liabilities	452.50	462.97
	<b>Total - Financial Liabilities (1)</b>	<b>69,445.83</b>	<b>82,721.28</b>
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	-	-
(b)	Provisions	0.01	3.09
(c)	Other non-financial liabilities	79.41	126.90
(d)	Current tax liability (net)	2,133.34	1,318.45
(e)	Deferred tax Liabilities (net)	9,365.53	15,294.07
	<b>Total - Non-Financial Liabilities (2)</b>	<b>11,578.29</b>	<b>16,742.51</b>
(3)	<b>Liabilities directly associated with assets classified as held for sale - (3)</b>	-	-
(4)	<b>EQUITY</b>		
(a)	Equity Share Capital	8,000.00	8,000.00
(b)	Other equity	3,22,570.68	3,28,370.88
	<b>Total - Equity (4)</b>	<b>3,30,570.68</b>	<b>3,36,370.88</b>
	<b>Total - LIABILITIES AND EQUITY (1+2+3+4)</b>	<b>4,11,594.80</b>	<b>4,35,834.67</b>

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN: 00115575

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2025**

(Amount in lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>						
(i)	Interest Income	5,444.27	7,016.75	6,843.24	12,461.02	9,974.06	18,123.47
(ii)	Dividend Income	5,023.06	886.15	391.80	5,909.21	649.13	7,136.35
(iii)	Fees and Commission Income	120.00	120.00	120.00	240.00	240.00	480.00
(iv)	Net gain/ (loss) on fair value changes	-	-	-	-	-	2.32
(v)	Gain on Sale of Bonds & MF	52.39	86.92	-	139.31	-	171.48
<b>I.</b>	<b>Total Revenue from Operations (i to v)</b>	<b>10,639.72</b>	<b>8,109.82</b>	<b>7,355.04</b>	<b>18,749.54</b>	<b>10,863.19</b>	<b>25,913.62</b>
<b>II.</b>	<b>Other Income</b>	<b>53.11</b>	<b>223.41</b>	<b>0.19</b>	<b>276.51</b>	<b>0.22</b>	<b>-</b>
<b>III.</b>	<b>Total Income (I+II)</b>	<b>10,692.83</b>	<b>8,333.23</b>	<b>7,355.23</b>	<b>19,026.05</b>	<b>10,863.41</b>	<b>25,913.62</b>
	<b>Expenses</b>						
(i)	Finance Costs	1,661.01	1,704.19	925.62	3,365.20	1,640.78	4,668.68
(ii)	Net translation/ transaction exchange loss	-	-	-	-	-	-
(iii)	Fees and commission Expense	-	-	-	-	-	-
(iv)	Impairment on financial instruments	-	-	-	-	-	-
(v)	Cost of services rendered	-	-	-	-	-	-
(vi)	Employee Benefits Expenses	346.97	165.89	165.40	512.86	329.10	658.23
(vii)	Depreciation and amortization	41.30	41.30	41.07	82.60	82.14	162.86
(viii)	Corporate Social Responsibility Expenses	3.00	3.00	2.97	6.00	5.67	291.97
(ix)	Other Expenses	599.31	662.94	235.64	1,262.25	362.29	1,049.18
<b>IV.</b>	<b>Total Expenses (i to ix)</b>	<b>2,651.59</b>	<b>2,577.32</b>	<b>1,370.70</b>	<b>5,228.91</b>	<b>2,419.98</b>	<b>6,830.92</b>
<b>V.</b>	<b>Profit before Tax (III-IV)</b>	<b>8,041.24</b>	<b>5,755.91</b>	<b>5,984.53</b>	<b>13,797.14</b>	<b>8,443.43</b>	<b>19,082.70</b>
<b>VI.</b>	<b>Tax Expense</b>						
(i)	<b>Current Tax</b>						
	- Current Year	792.66	1,230.10	1,509.41	2,022.76	2,075.61	3,378.42
	- Earlier Years	-	-	-	-	-	11.63
(ii)	Deferred Tax	12.53	55.05	13.38	67.58	39.04	(119.71)
	<b>Total Tax Expense (i+ii)</b>	<b>805.19</b>	<b>1,285.15</b>	<b>1,522.79</b>	<b>2,090.34</b>	<b>2,114.65</b>	<b>3,270.34</b>
<b>VII.</b>	<b>Profit for the period (V-VI)</b>	<b>7,236.05</b>	<b>4,470.76</b>	<b>4,461.74</b>	<b>11,706.80</b>	<b>6,328.78</b>	<b>15,812.36</b>
<b>VIII.</b>	<b>Other comprehensive Income/(Loss)</b>						
(i)	<b>Items that will not be reclassified to profit or loss</b>						
(a)	Changes in Fair Value of FVOCI Equity Instruments	(13,417.42)	(10,085.70)	6,892.34	(23,503.13)	12,404.00	12,116.84
	- Tax impact on above	3,376.90	2,619.21	(1,734.66)	5,996.11	(3,121.84)	(11,161.02)
	<b>Sub-Total (i)</b>	<b>(10,040.52)</b>	<b>(7,466.49)</b>	<b>5,157.68</b>	<b>(17,507.02)</b>	<b>9,282.16</b>	<b>955.82</b>
(ii)	<b>Items that will be reclassified to profit or loss</b>						
	<b>Sub-Total (ii)</b>						
	<b>Other comprehensive Income/(Loss) for the period (i+ii)</b>	<b>(10,040.52)</b>	<b>(7,466.49)</b>	<b>5,157.68</b>	<b>(17,507.02)</b>	<b>9,282.16</b>	<b>955.82</b>
<b>IX.</b>	<b>Total comprehensive Income for the period (VII+VIII)</b>	<b>(2,804.47)</b>	<b>(2,995.73)</b>	<b>9,619.42</b>	<b>(5,800.22)</b>	<b>15,610.94</b>	<b>16,768.18</b>
<b>X.</b>	<b>Paid-up Equity Share Capital</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>
	(Face value Rs.10/- per share)						
<b>XI.</b>	<b>Other Equity</b>	<b>3,22,570.68</b>	<b>3,25,375.14</b>	<b>3,27,213.66</b>	<b>3,22,570.68</b>	<b>3,27,213.66</b>	<b>3,28,370.88</b>
<b>X.</b>	<b>Basic &amp; Diluted Earnings per Equity Share of ₹ 10 each (in ₹)</b>						
(1)	For continuing operations	(3.51)	(3.74)	12.02	(7.25)	19.51	20.96
(2)	For discontinued operations	(3.51)	(3.74)	12.02	(7.25)	19.51	20.96

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- The company has opted for the reduced Corporate Tax rate as per section 115BAA of the Income Tax Act 1961 for the current Financial year and accordingly the tax expenses for the quarter ended 30th September 2025 have been provided in the above results.
- The figures for the quarter ended 30 September 2025 and 30 September 2024 as reported in these financial results, are the balancing figures between the unaudited figures in respect of the Half year ended and unaudited quarter ended to date figures upto the end of the first quarter of the relevant financial year.

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN: 00115575

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839  
Unaudited Standalone Cashflow Statement for the Half Year Ended 30th September 2025

(Amount in lacs)

Particulars	For the period ended 30th September, 2025	For the period ended 30th September, 2024
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net Profit/(Loss) before tax as per Statement of Profit & Loss	13,797.14	8,443.43
<b>Adjustments for:</b>		
Dividend Received on InvIT	(5,909.21)	(649.13)
Depreciation and amortization expense	82.60	82.14
Gain on sale of Investment	(139.31)	-
Provision for ECL	(271.66)	158.45
Finance Cost	3,365.20	1,640.78
<b>Operating Profit before Working Capital Changes</b>	<b>10,924.76</b>	<b>9,675.67</b>
<b>Working Capital Changes:</b>		
<b>Inflow / (Outflow) on account of :</b>		
1. Loan Assets	(3,453.58)	(9,898.16)
2. Other Financial and Non- Financial Assets	(26.12)	12.67
3. Other Financial and Non- Financial Liabilities & Provisions	(61.06)	(115.70)
<b>Cash generated from operations</b>	<b>7,384.00</b>	<b>(325.52)</b>
Income Tax Refund/(Paid) - Net	(1,207.86)	(900.60)
<b>Net Cash generated from Operating Activities (Total A)</b>	<b>6,176.14</b>	<b>(1,226.12)</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
On Account of Purchase/Sale of Fixed Assets	(117.78)	-
On Account of Sale/(Purchase) of Investment	283.06	(14,271.34)
Return of Capital from InVIT	8,283.62	5,644.77
Balances Other than bank balance	(4,563.50)	(975.79)
Dividend Received on InvIT	5,909.21	649.13
Rent Income	-	-
<b>Net cash used in Investing Activities (Total B)</b>	<b>9,794.61</b>	<b>(8,953.23)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Proceeds from Borrowings	(13,264.97)	11,882.85
Finance Cost	(3,365.20)	(1,640.78)
<b>Net Cash used in Financing Activities (Total C)</b>	<b>(16,630.17)</b>	<b>10,242.07</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(659.42)</b>	<b>62.72</b>
<b>Add: Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>734.85</b>	<b>2.03</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>75.43</b>	<b>64.75</b>

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN - 00115575

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST),  
MUMBAI-400093

**For Unaudited Standalone Financial Statements- as at 30th September, 2025**

**Summary for Ratios on Standalone Basis- 30th September, 2025**

(Amount in lacs)

S.No	Name of Ratio	30-Sep-25 (Unaudited)
1	Debt-Equity Ratio;	0.21
2	Debt Service Coverage Ratio *	2.17
3	Interest Service Coverage Ratio **	9.26
4	Outstanding Redeemable Preference Shares (Quantity And Value);	NA
5	Capital Redemption Reserve/Debenture Redemption Reserve;	4,015.36
6	Net Worth;	3,02,559.98
7	Net Profit After Tax;	11,706.80
8	Earnings Per Share:	-7.25
9	Current Ratio	NA
10	Long Term Debt To Working Capital	NA
11	Bad Debts To Account Receivable Ratio	NA
12	Current Liability Ratio	NA
13	Total Debts To Total Assets;	0.17
14	Debtors Turnover;	NA
15	Inventory Turnover;	NA
16	Operating Margin (%);	NA
17	Net Profit Margin (%);	NA
18	Sector Specific Equivalent Ratio	NA

Note :

1) DSCR is calculated as :

$$\frac{\text{(Adjusted Net Profit)*}}{\text{(Principal Repayment + Interest Payment)}}$$

2) Interest Service Coverage Ratio as :

$$\frac{\text{(Adjusted Net Profit before Tax)**}}{\text{(Interest Payment)}}$$

(\*For DSCR : *(Adjusted Net Profit = Net profit after tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)*)

\*\*For Interest Service Coverage Ratio : *(Adjusted Net Profit = Net profit before tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)*

For the calculation of adjusted net profit (i.e. the numerator), adjustment with respect to addition of capital repayment from InVIT is considered, because as per the Section 48 of the Income Tax Act, which deals with capital gains tax on REIT/InvIT units was amended which stated - "any other income including debt repayment proceeds received by the unitholder, if not taxed under section 56(2)(xii) would be reduced from the cost of acquisition of units". Accordingly, necessary adjustments were made in book of accounts too and the same is now being reduced from Cost of Acquisition and not routed through statement of profit & loss. These funds also forms an important factor in repayment of debt. Therefore, the same is being considered for the purpose of calculation of adjusted net profit to depict a more appropriate picture)

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN: 00115575

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131  
022-22005373  
022-22065373

EDENA, 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.  
e-mail : mail@kcjainco.com

Review report on Standalone financial results of SHREM INFRA INVEST PRIVATE LIMITED (Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED.) Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended 30<sup>th</sup> September, 2025

To

Board of Directors

M/s SHREM INFRA INVEST PRIVATE LIMITED

(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s SHREM INFRA INVEST PRIVATE LIMITED (Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED.) ("the Company") for Quarter and Half year ended 30<sup>th</sup> September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013, as amended ("the Act") and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**  
**Chartered Accountants**  
Firm Reg. No. 112318W



  
R.C. Kothari  
Partner

Membership No. 036090

Place: Mumbai

Dated: 14.11.2025

UDIN: 25036090BMUJKU4710

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

Unaudited Statement of Consolidated Assets and Liabilities as at 30th September, 2025

(Amount in Lacs Rs.)

S. No.	Particulars	As at	As at
		30-09-2025	31-03-2025
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	190.28	777.17
(b)	Bank balances other than (a) above	11,970.95	7,144.59
(c)	Trade receivables	-	-
(d)	Derivative financial instruments	-	-
(e)	Loans	37,540.36	29,167.75
(f)	Investments	3,94,085.93	4,27,561.86
(g)	Other financial assets	89.70	20.57
	<b>Total - Financial Assets (1)</b>	<b>4,43,877.22</b>	<b>4,64,671.94</b>
(2)	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	-	-
(b)	Deferred tax assets (net)	3.19	2.01
(c)	Property, Plant & Equipment	755.46	818.61
(d)	Capital Work-in-Progress	-	-
(e)	Other Intangible Assets	1,730.41	17.30
(f)	Right of Use asset	98.15	-
(g)	Other non-financial assets	969.72	476.52
	<b>Total - Non-Financial Assets (2)</b>	<b>3,556.93</b>	<b>1,314.44</b>
(3)	<b>Assets classified as held for sale</b>	99.70	9,200.77
	<b>Total ASSETS (1+2)</b>	<b>4,47,533.85</b>	<b>4,75,187.15</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Trade Payables	-	-
	(i) total outstanding dues of MSMEs	-	-
	(ii) total outstanding dues of creditors other than MSMEs	-	0.67
(c)	Debt Securities	40,252.25	44,719.84
(d)	Borrowings (other than debt securities)	31,145.58	42,489.71
(e)	Subordinated Liabilities	-	-
(f)	Other financial liabilities	487.72	49.94
	<b>Total - Financial Liabilities (1)</b>	<b>71,885.55</b>	<b>87,260.16</b>
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	0.23	-
(b)	Provisions	219.80	428.17
(c)	Other non-financial liabilities	126.52	368.12
(d)	Current tax liability (net)	3,346.90	1,968.74
(e)	Deferred tax Liabilities (net)	12,392.40	20,253.36
	<b>Total - Non-Financial Liabilities (2)</b>	<b>16,085.85</b>	<b>23,018.39</b>
(3)	<b>Liabilities directly associated with assets classified as held for sale</b>		
(3)	<b>EQUITY</b>		
(a)	Equity Share Capital	8,000.00	8,000.00
(b)	Other equity	3,51,562.45	3,56,908.60
	<b>Total - Equity (4)</b>	<b>3,59,562.45</b>	<b>3,64,908.60</b>
	<b>Total - LIABILITIES AND EQUITY (1+2+3)</b>	<b>4,47,533.85</b>	<b>4,75,187.15</b>

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN: 00115575

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

(Amount in Lacs Rs.)

**Unaudited Consolidated Statement Financial Results for the Quarter and Half Year Ended 30th September, 2025**

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Interest Income	7,005.62	8,986.37	9,016.57	15,991.99	13,139.81	23,270.82
(ii)	Dividend Income	6,697.74	1,181.60	532.64	7,879.34	882.47	9,532.52
(iii)	Fees and Commission Income	120.00	120.00	120.00	240.00	240.00	480.00
(iv)	Net gain/ (loss) on fair value changes	-	-	-	-	-	2.32
(v)	Sale of services	744.83	441.98	-	1,186.81	-	827.22
(vi)	Gain on Sale of Bonds and MF	52.39	86.92	-	139.31	-	171.48
<b>I.</b>	<b>Total Revenue from Operations (i to vi)</b>	<b>14,620.58</b>	<b>10,816.87</b>	<b>9,669.21</b>	<b>25,437.45</b>	<b>14,262.28</b>	<b>34,284.36</b>
<b>II.</b>	<b>Other Income</b>	<b>54.79</b>	<b>225.05</b>	<b>0.19</b>	<b>279.85</b>	<b>0.22</b>	<b>0.01</b>
<b>III.</b>	<b>Total Income (I+II)</b>	<b>14,675.37</b>	<b>11,041.92</b>	<b>9,669.40</b>	<b>25,717.30</b>	<b>14,262.50</b>	<b>34,284.37</b>
	<b>Expenses</b>						
(i)	Finance Costs	1,762.12	1,846.59	1,163.65	3,608.71	2,191.66	5,616.11
(ii)	Net translation/ transaction exchange loss	-	-	-	-	-	-
(iii)	Fees and commission Expense	-	-	-	-	-	-
(iv)	Impairment on financial instruments	-	-	-	-	-	-
(v)	Cost of services rendered	-	31.87	-	31.87	-	27.31
(vi)	Employee Benefits Expenses	410.73	224.81	180.71	635.54	344.41	764.05
(vii)	Depreciation and amortization	42.24	42.18	41.31	84.42	82.68	164.28
(viii)	Corporate Social Responsibility Expenses	3.00	3.00	2.97	6.00	5.67	291.97
(ix)	Other Expenses	1,078.28	815.37	272.17	1,893.65	410.64	1,788.46
<b>IV.</b>	<b>Total Expenses (i to ix)</b>	<b>3,296.37</b>	<b>2,963.82</b>	<b>1,660.81</b>	<b>6,260.19</b>	<b>3,035.06</b>	<b>8,652.18</b>
<b>V.</b>	<b>Profit/(Loss) before Share of Profit/(Loss) of Associates and Tax (III - IV)</b>	<b>11,379.00</b>	<b>8,078.10</b>	<b>8,008.59</b>	<b>19,457.11</b>	<b>11,227.44</b>	<b>25,632.19</b>
<b>VI.</b>	<b>Share of Profit/(Loss) of Associates (using equity method)</b>	<b>4.36</b>	<b>0.26</b>	<b>-</b>	<b>4.62</b>	<b>-</b>	<b>(5.00)</b>
<b>VII.</b>	<b>Profit/(Loss) before Tax (V + VI)</b>	<b>11,383.36</b>	<b>8,078.36</b>	<b>8,008.59</b>	<b>19,461.73</b>	<b>11,227.44</b>	<b>25,627.19</b>
<b>VIII.</b>	<b>Tax Expense</b>						
(i)	<b>Current Tax</b>						
	- Current Year	1,237.77	1,752.87	2,003.00	2,990.65	2,747.54	4,556.27
	- Earlier Years	-	-	-	-	-	34.32
(ii)	Deferred Tax	11.86	54.54	13.51	66.40	39.17	(120.41)
	<b>Total Tax Expense (i+ii)</b>	<b>1,249.63</b>	<b>1,807.41</b>	<b>2,016.51</b>	<b>3,057.05</b>	<b>2,786.70</b>	<b>4,470.18</b>
<b>IX.</b>	<b>Profit for the period (VII-VIII)</b>	<b>10,133.73</b>	<b>6,270.95</b>	<b>5,992.08</b>	<b>16,404.68</b>	<b>8,440.74</b>	<b>21,157.01</b>
<b>X.</b>	<b>Other comprehensive Income/(Loss)</b>						
(i)	<b>Items that will not be reclassified to profit or loss</b>						
(a)	Changes in Fair Value of FVOCI Equity Instruments	(17,923.67)	(13,468.83)	8,921.46	(31,392.49)	16,414.39	16,085.04
	- Tax impact on above	4,460.96	3,467.57	(2,245.35)	7,928.53	(4,131.17)	(14,595.47)
	<b>Sub-Total (i)</b>	<b>(13,462.71)</b>	<b>(10,001.26)</b>	<b>6,676.11</b>	<b>(23,463.96)</b>	<b>12,283.22</b>	<b>1,489.57</b>
(ii)	<b>Items that will be reclassified to profit or loss</b>						
	<b>Sub-Total (ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX.</b>	<b>Other comprehensive Income/(Loss) for the period (i+ii)</b>	<b>(13,462.71)</b>	<b>(10,001.26)</b>	<b>6,676.11</b>	<b>(23,463.96)</b>	<b>12,283.22</b>	<b>1,489.57</b>
<b>IX.</b>	<b>Total comprehensive Income for the period (VII+VIII)</b>	<b>(3,328.98)</b>	<b>(3,730.31)</b>	<b>12,668.19</b>	<b>(7,059.28)</b>	<b>20,723.96</b>	<b>22,646.59</b>
<b>X.</b>	<b>Paid-up Equity Share Capital</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>8,000.00</b>
	(Face value Rs.10/- per share)						
<b>XI.</b>	<b>Other Equity</b>	<b>3,51,562.45</b>	<b>3,54,893.81</b>	<b>3,54,989.78</b>	<b>3,51,562.45</b>	<b>3,54,989.78</b>	<b>3,56,908.60</b>
<b>X.</b>	<b>Basic &amp; Diluted Earnings per Equity Share of ₹ 10 each (in ₹)</b>						
(1)	For continuing operations	(4.16)	(4.66)	15.84	(8.82)	25.90	28.31
(2)	For discontinued operations	(4.16)	(4.66)	15.84	(8.82)	25.90	28.31

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- The company has opted for the reduced Corporate Tax rate as per section 115BAA of the Income Tax Act 1961 for the current Financial year and accordingly the tax expenses for the quarter ended 30th September 2025 have been provided in the above results.
- The figures for the quarter ended 30 September 2025 and 30 September 2024 as reported in these financial results, are the balancing figures between the unaudited figures in respect of the Half year ended and unaudited quarter ended to date figures upto the end of the first quarter of the relevant financial year

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Director  
Nitan Chhatwal  
DIN: 00115575

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2025

(Amount in Laes Rs.)

Particulars	For the period ended 30th September, 2025	For the period ended 30th September, 2024
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES:</u></b>		
Net Profit/(Loss) before tax as per Statement of Profit & Loss	19,461.73	11,227.43
<b>Adjustments for:</b>		
Share of profit of associate	(4.62)	-
Interest Income on Income Tax Refund	-	-
Amortization of Deposit	-	-
Dividend Received on InvIT	(7,879.34)	(882.47)
Depreciation and amortization expense	84.42	82.68
Gain on sale of Investment	(139.31)	-
Sundry Balance Written Off	-	-
Bad Debts	-	-
Rent Paid-Actually	-	-
Provision for ECL	(271.66)	158.45
Interest on Income Tax refund	-	(0.01)
Finance Cost	3,608.71	2,191.66
<b>Operating Profit before Working Capital Changes</b>	<b>14,859.93</b>	<b>12,777.74</b>
<b>Working Capital Changes:</b>		
<b>Inflow / (Outflow) on account of :</b>		
1. Loan Assets	(3,063.35)	(9,879.72)
2. Other Financial and Non- Financial Assets	(575.98)	57.65
3. Other Financial and Non- Financial Liabilities & Provisions	78.81	(141.19)
<b>Cash generated from operations</b>	<b>11,299.41</b>	<b>2,814.48</b>
Income Tax Refund/(Paid) - Net	(1,666.68)	(1,211.61)
<b>Net Cash generated from Operating Activities (Total A)</b>	<b>9,632.73</b>	<b>1,602.87</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u></b>		
On Account of Purchase/Sale of Fixed Assets	(119.42)	(2.19)
On Account of Sale/(Purchase) of Investment	33.06	(6,853.50)
Return of Capital from InVIT	11,045.38	9,655.16
Balances Other than bank balance	(4,576.36)	(774.43)
Dividend Received on InvIT	7,879.34	882.47
Share of profit of associate	-	-
<b>Net cash used in Investing Activities (Total B)</b>	<b>14,262.00</b>	<b>2,907.51</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES:</u></b>		
Proceeds from Borrowings	(20,872.90)	(2,253.57)
Finance Cost	(3,608.71)	(2,191.66)
<b>Net Cash used in Financing Activities (Total C)</b>	<b>(24,481.61)</b>	<b>(4,445.23)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(586.88)</b>	<b>65.15</b>
<b>Add: Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>777.17</b>	<b>6.27</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>190.29</b>	<b>71.42</b>
<p>Place : Mumbai Date :- 14.11.2025</p> <p style="text-align: right;"><b>For SHREM INFRA INVEST PRIVATE LIMITED</b></p> <p style="text-align: right;">Director Nitan Chhatwal DIN: 00115575</p>		

**SHREM INFRA INVEST PRIVATE LIMITED**  
(Formerly known as SHREM INFRA STRUCTURE PRIVATE LIMITED)  
CIN: U65100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST),  
MUMBAI-400093

**For Unaudited Consolidated Financial Statements - as at 30th September, 2025**  
**Summary for Ratios on Consolidated Basis- 30th September, 2025**

(Amount in Lacs Rs.)

S.No	Name of Ratio	30.09.25 (Unaudited)
1	Debt-Equity Ratio;	0.20
2	Debt Service Coverage Ratio	2.22
3	Interest Service Coverage Ratio	9.48
4	Outstanding Redeemable Preference Shares (Quantity And Value);	NA
5	Capital Redemption Reserve/Debenture Redemption Reserve;	4,015.36
6	Net Worth;	3,10,415.33
7	Net Profit After Tax;	16,404.68
8	Earnings Per Share:	-8.82
9	Current Ratio	NA
10	Long Term Debt To Working Capital	NA
11	Bad Debts To Account Receivable Ratio	NA
12	Current Liability Ratio	NA
13	Total Debts To Total Assets;	0.16
14	Debtors Turnover;	NA
15	Inventory Turnover;	NA
16	Operating Margin (%);	NA
17	Net Profit Margin (%);	NA
18	Sector Specific Equivalent Ratio	NA

Note :

1) DSCR is calculated as : 
$$\frac{\text{(Adjusted Net Profit)*}}{\text{(Principal Repayment + Interest Payment)}}$$

2) Interest Service Coverage Ratio as : 
$$\frac{\text{(Adjusted Net Profit before Tax)**}}{\text{(Interest Payment)}}$$

\*For DSCR : *(Adjusted Net Profit = Net profit after tax + Non Cash Expenses + Finance Cost + Capital repayment from InvIT)*

\*\*For Interest Service Coverage Ratio : *(Adjusted Net Profit = Net profit before tax + Non Cash Expenses + Finance Cost + Capital repayment from InvIT)*

For the calculation of adjusted net profit (i.e. the numerator), adjustment with respect to addition of capital repayment from InvIT is considered, because as per the Section 48 of the Income Tax Act, which deals with capital gains tax on REIT/InvIT units was amended which stated - "any other income including debt repayment proceeds received by the unitholder, if not taxed under section 56(2)(xii) would be reduced from the cost of acquisition of units". Accordingly, necessary adjustments were made in book of accounts too and the same is now being reduced from Cost of Acquisition and not routed through statement of profit & loss. These funds also forms an important factor in repayment of debt. Therefore, the same is being considered for the purpose of calculation of adjusted net profit to depict a more appropriate picture)

Place : Mumbai  
Date :- 14.11.2025

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal  
Director  
DIN: 00115575

EDENA, 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.  
e-mail : mail@kcjainco.com

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025 of SHREM INFRA INVEST PRIVATE LIMITED (formerly known as Shrem Infra Structure Private Limited) Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
Board of Directors  
M/s SHREM INFRA INVEST PRIVATE LIMITED  
(formerly known as M/s Shrem Infra Structure Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results Shrem Infra Invest Private Limited (formerly known as Shrem Infra Structure Private Limited) ("the Parent Company") and its subsidiaries (the parent company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2025 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



4. The Statement includes results of following entities:

a. **Parent Company:**

Shrem Infra Invest Private Limited (Formerly known as Shrem Infrastructure Private Limited)

b. **Subsidiary Companies:**

- i. Shrem Enterprises Private Limited (Formerly known as Shrem Wind Offshore Private Limited)
  - ii. Shrem Roadways Private Limited.
  - iii. Shrem Tollways Private Limited.
  - iv. Shrem Infraventure Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

6. We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,788.58 lakhs for the six months ended 30<sup>th</sup> September 2025, total revenue of Rs. 1,192.31 lakhs, and total net profit/(loss) after tax of Rs. 308.07 lakhs for the half year ended 30<sup>th</sup> September 2025 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose Report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the Report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W

  
R.C. Kothari

Partner

Membership No.: 036090

Place: Mumbai

Date: 14.11.2025

UDIN: 25036090BMUJKV5082

